

VitalityInvest Ninety One UK Listed Equity Income Fund

Series F.

Fund factsheet | September 2021



This fund is eligible for the following product feature:



Healthy Living Discount

Risk ratings:



Fund objective

The Fund aims to provide income with the opportunity for capital growth by investing primarily in the shares of UK companies. The Fund may sometimes invest in a relatively small number of companies.

The Fund may invest in other assets such as cash, other funds and derivatives (financial contracts whose value is linked to the price of an underlying asset).

The Investment Manager is free to choose how the Fund is invested and does not manage it with reference to an index.

Any income due from the fund is reflected in the value of units rather than being paid out.

Cumulative performance graph

Value of £1,000 invested, 01 October 2018 to 30 September 2021, net of fees*



* Please note that this performance data includes simulated past performance of the actual past performance of the underlying Ninety One fund, Ninety One Diversified Income. While the VitalityInvest Ninety One Multi-Asset Income Fund launched on 29 May 2018, the Ninety One Diversified Income Fund launched on 02 January 2013. Source: VitalityInvest and Morningstar

Past performance should not be taken as a guide to the future performance and there is no guarantee that this investment will make profits: losses may be made.

Historical performance*

As of September 2021, net of fees

Period	Fund performance
1 month	-0.9%
3 months	-0.4%
6 months	6.4%
Year to date	8.7%
1 Year	11.5%
3 Years [‡]	4.3%
Since launch [‡]	4.2%

Annual performance*

12 months to 31 December

2016	10.5%
2017	11.9%
2018	-7.9%
2019	23.0%
2020	-5.4%

[‡] Data has been annualised. Annualised figures are the equivalent returns received year on year over a specific term that would provide the same total return over the term as has been experienced.
Source: VitalityInvest and Morningstar

Top holdings (%)

Unilever Plc	9.3%
Relx Plc	6.2%
Reckitt Benckiser Group Plc	6.1%
Glaxosmithkline Plc	5.9%
Diageo Plc	5.6%
Philip Morris International In	3.8%
Hargreaves Lansdown Plc	3.7%
Compass Group Plc	3.5%
Aj Bell Plc	3.4%
Charles Schwab Corp/the	3.1%

Total 50.6%
Number of equity holdings 33

Sector analysis (%)

Consumer Staples	34.7%
Financials	17.4%
Industrials	14.5%
Consumer Discretionary	12.3%
Health Care	11.1%
Technology	4.5%
Basic Materials	1.4%
Cash	4.1%

Geographic analysis

United Kingdom	75.5%
Europe ex UK	11.9%
United States	8.5%
Cash	4.1%

[§] Please note that the Fund will invest in derivatives for investment purposes. Cash has been adjusted to include the impact of derivative exposures.
Please note that the Dynamic Planner and Defaqto Risk ratings apply to the underlying Ninety One fund which this fund invests in.

Source: VitalityInvest

Key risks

General risks

The value of these investments, and any income generated from them, will be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as by specific matters relating to the assets in which they invest. Past performance should not be taken as a guide to the future performance. The Fund's objectives will not necessarily be achieved and there is no guarantee that these investments will make profits; losses may be made. This Fund may not be appropriate for investors who plan to withdraw their money within the short to medium term.

Specific fund risks

Charges from capital: Expenses are charged to the investment. This could constrain future growth.

Currency exchange: Changes in the relative values of different currencies may adversely affect the value of investments.

Default: There is a risk that the issuers of fixed income investments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The worse the credit quality of the issuer, the greater the risk of default and therefore investment loss.

Derivative counterparty: A counterparty to a derivative transaction may fail to meet its obligations thereby leading to financial loss.

Derivatives: The use of derivatives may increase overall risk by magnifying the effect of both gains and losses. This may lead to large changes in value and potentially large financial loss. Although the Fund does not invest in derivatives directly, the underlying holdings of the Fund could gain exposure to asset classes through the use of derivatives.

Emerging markets: These markets carry a higher risk of financial loss than more developed markets as they may have less developed legal, political, economic or other systems.

Equity investment: The value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

Government securities exposure: The portfolio will invest in government securities issued or guaranteed by a permitted single state.

Interest rate: The value of fixed income investments (e.g. bonds) tends to decrease when interest rates and/or inflation rises.



Additional features available when using the VitalityInvest product wrappers

Healthy Living Discount

To reward you for living a healthy lifestyle, we will give you a discount on your product charge. We'll measure how healthy your lifestyle is through your Vitality Status. To see whether you are eligible for the Healthy Living Discount please refer to your plan's terms and conditions.

Find out more. Please see the Key Features/Plan Summary and Terms and Conditions for your VitalityInvest plan.



About VitalityInvest

VitalityInvest is a trading name of Vitality Life Limited, which is part of the Discovery Group of companies in the UK and is owned by Discovery Limited ("Discovery").

Discovery is a South African based global financial services group listed on the Johannesburg Stock Exchange in South Africa. In South Africa, Discovery has business covering health and life insurance, long-term savings and investments, general insurance and credit cards. The Vitality UK companies provide health and life insurance and long-term savings and investment business.

Fund and dealing Information

Launch date	29 May 2018
Portfolio manager	B. Needham
ABI Sector	UK All Companies
Fund size	£260,672
Unit price	£2.06
Base Currency	GBP
Initial Charge	0.00%
Ongoing Charges	0.91%
ISIN	GB00BJBYMD01
SEDOL	BJBYMD0
Valuation and dealing frequency	Daily
Settlement period	Subscriptions: T+3 Redemptions: T+3

Contact details

If there is anything you are not clear about, please speak to your financial adviser if you have one, or you can contact us.

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Write to us at VitalityInvest, Sheffield, S95 1DD

Call 0333 99 60 400

Calls to 03 numbers are charged at local rates. Call charges may vary, please check with your service provider. We may record or monitor calls to help improve service. For details visit vitality.co.uk/contact/.

If you choose to contact us by email, there are some security measures that you should consider. To find out more about these measures, please visit vitality.co.uk/data-protection. If you're unsure if you can securely send us an email, it's always safer to upload documents to your 'My Documents' page on the Invest section of your Member Zone, or give us a call.

Copies of all documentation can be provided in a variety of formats. If you would like this document to be issued to you in a different format please contact us. All documentation and communication will be in the English language.

VitalityInvest is a trading name of Vitality Life Limited. Vitality Life Limited is registered in England and Wales with Company Number 03319079. Registered office at 3 More London Riverside, London SE1 2AQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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