DEMENTIA AND FRAILCARE COVER
UNIQUE TO SERIOUS ILLNESS COVER
It's predicted that in 50 years' time, there'll be 8.6 million more people aged 65 and over in the UK. Although people are living longer, they're not necessarily living healthier - one in three people born today will develop some form of dementia in their lifetime. This rise in complex degenerative disease means there's a need for additional care.

The risk of developing dementia increases from one in 14 over the age of 65, to one in six over the age of 80.

Typically someone with dementia will spend £100,000 on care. Dementia care can cost up to 40% more than standard social care.

£38,000 average annual cost for dementia suffers living in a care home.

There are an estimated 850,000 people in the UK living with dementia. This will increase to 2 million people by 2051.
To help deal with these challenges we have introduced Dementia and FrailCare Cover, a unique option to our Serious Illness Cover.

- Dementia and FrailCare Cover is available to select at the start of your Serious Illness Cover when Vitality Optimiser or Wellness Optimiser is included.
- There’s no additional upfront cost or underwriting, you will just continue to pay your premium when Dementia and FrailCare Cover begins.
- During the final year of your Serious Illness Cover term, we’ll contact you to let you know that Dementia and FrailCare Cover is about to begin.
- When your Serious Illness Cover term ends, 50% of your remaining cover will be converted to Dementia and FrailCare Cover (Capped at £100,000 subject to increases in line with the annual retail price index).
- Funeral Cover will be included as part of Dementia and FrailCare Cover when Term Life Cover is selected (Capped at £10,000 subject to increases in line with the annual retail price index).

**How Severity Works**

Dementia and FrailCare Cover works in the same way as Serious Illness Cover. Payments are based on the severity of your condition. This means you could receive further payouts should your condition worsen.

Varying the amount we pay based on the severity of a condition means we can cover more conditions than any other insurer.

A  Nursing or residential home care after 3 months  100%
B  Failure of 4 or more activities of daily living, severe Alzheimer’s, Dementia or Stroke of specified severity  75%
C  Failure of 3 or more activities of daily living, advanced Alzheimer’s, Dementia or Stroke of specified severity  50%
D  Failure of 2 or more activities of daily living, Alzheimer’s, Dementia or Stroke of specified severity  25%

Jane, aged 40, takes out a 20 year Life and Serious Illness Cover plan, with £200,000 Life and £200,000 Serious Illness Cover. She adds Dementia and FrailCare Cover at the start of her plan for no additional upfront cost.

When Jane turns 60, her Serious Illness Cover ends but by continuing to pay her premiums, she is entitled to 50% of her remaining benefit with Dementia and FrailCare Cover.

Jane goes on to develop dementia and needs assistance with daily tasks like dressing and preparing meals. We pay out 25% of the remaining cover as a severity D claim.

As time goes on and Jane’s condition worsens, she is placed into a local nursing home. We pay out the remaining Dementia and FrailCare Cover allowance.

Although Dementia and FrailCare Cover has been paid out, Jane still has Funeral Cover in place. She doesn’t have to worry about funeral costs or taking out further expensive cover.
FIVE REASONS TO CHOOSE DEMENTIA AND FRAILCARE COVER

PROTECTION BEYOND THE AGE OF RETIREMENT
Most Critical Illness Cover providers only offer cover up until retirement age, an age when eligibility for further cover can be limited and expensive.

UNIQUE PROTECTION FOR LATER LIFE
Dementia and FrailCare Cover can help to support your independence in later life with cover for dementia, Alzheimer’s, Parkinson’s, stroke and frailty.

NO ADDITIONAL UPFRONT COSTS OR UNDERWRITING
Add Dementia and FrailCare Cover at the start of your Serious Illness Cover term.

SEVERITY BASED PAYOUTS
Payouts are based on the severity of your condition, so you could be entitled to further payments if your condition worsens.

FUNERAL COVER
Up to £10,000 of Funeral Cover will be included as part of Dementia and FrailCare Cover when Term Life Cover is selected.
FIND OUT MORE

For more information please contact your adviser
or visit vitality.co.uk