WHY YOU SHOULD PLAN FOR THE FUTURE
**AVERAGE HOUSE PRICES**

<table>
<thead>
<tr>
<th>Region</th>
<th>Average House Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>United Kingdom</td>
<td>£211,433</td>
</tr>
<tr>
<td>South East</td>
<td>£220,509</td>
</tr>
</tbody>
</table>

**LONDON**

- Average house prices are currently rising by 5.4% a year.

**LONG TERM CARE**

- **Average cost for a residential care home (in the UK):** £29,300 per week, £563 per year
- **Average cost for a nursing home (in the UK):** £746 per week, £211,433 per year

**There are over 18,500 care homes in England, providing homes and care for over 430,000 people.**

**ASSETS ASSESSED FOR INHERITANCE TAX**

- **Main home**
- **Other property, business property or land**
- **Cars, boats**
- **Household contents including jewellery**
- **Bank and building society accounts**
- **Investments including stocks and shares, bonds, offshore accounts, ISAs**
- **Life insurance policies (if not under trust)**
- **Other assets including previous gifts**

**INHERITANCE TAX (IHT) THRESHOLD**

- **Single/divorced:** £325,000
- **Married/widowed:** £650,000

**AVERAGE VALUE OF TOTAL ASSETS**

- For an inheritance taxpaying estate: £1,020,000 in 2014/15
- Rising to £500,000* in 2016 / 2017 tax year
- Rising to £1,000,000**

**AVERAGE SECURITIES**

- Held for inheritance taxpaying estate: £280,000 in 2014/15
- Rising to £500,000* in 2016 / 2017 tax year
- Rising to £1,000,000**

**AMOUNT PAID IN INHERITANCE TAX IN 2016 / 2017 TAX YEAR**

- £4.98 BILLION

**TAX BILL**

- From assets made up of house, cars, savings, investments, jewellery

- **£325,000**

**TAX BILL**

- If give 10% of assets to charity

- **36%**

**HALF OF ALL INHERITANCE TAX**

- Paid is from London and the South East

**HOUSE PRICES ARE CURRENTLY RISING BY 5.4% A YEAR**

**5.4%**

**HOUSE PRICES ARE CURRENTLY RISING BY 5.4% A YEAR**

- £38,800
- £29,300
- £563

**per week per year**

**20**

**AVERAGE TIME IN LONG TERM CARE**

**2 YEARS**

**ASSETS ASSESSED FOR LONG TERM CARE**

**REGULAR INCOME**

- Pensions, benefits or earnings

**CAPITAL**

- Cash savings and investments, land and property (including overseas property), and business assets

- £
INHERITANCE TAX FACTS

INHERITANCE TAX IS DUE at the end of the six months after death.

PROBATE CAN TAKE UP TO A YEAR, perhaps longer if things are not straightforward.

INHERITANCE TAX ALLOWANCE CAP IS FROZEN UNTIL 2020/21.

NUMBER OF TAXABLE ESTATES SPLIT BY REGION (2014 - 2015)

SOUTH EAST 24%
LONDON 19%
SOUTH WEST 12%
EASTERN 12%
WEST MIDLANDS 6%
SCOTLAND 6%
WALES 3%
NORTHERN IRELAND 1%
NORTH EAST 2%

22,600 taxable estates in 2010 - 2011

AMOUNT PAID IN INHERITANCE TAX SPLIT BY REGION (2014 - 2015)

<table>
<thead>
<tr>
<th>Region</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCOTLAND</td>
<td>£264,000,000</td>
</tr>
<tr>
<td>NORTHERN IRELAND</td>
<td>£39,000,000</td>
</tr>
<tr>
<td>NORTH WEST</td>
<td>£223,000,000</td>
</tr>
<tr>
<td>WEST MIDLANDS</td>
<td>£230,000,000</td>
</tr>
<tr>
<td>SOUTH EAST</td>
<td>£1,032,000,000</td>
</tr>
<tr>
<td>SOUTH WEST</td>
<td>£499,000,000</td>
</tr>
<tr>
<td>EAST</td>
<td>£141,000,000</td>
</tr>
<tr>
<td>EAST MIDLANDS</td>
<td>£141,000,000</td>
</tr>
<tr>
<td>YOUGHSIRE AND THE HUMBER</td>
<td>£175,000,000</td>
</tr>
<tr>
<td>LONDON</td>
<td>£1,032,000,000</td>
</tr>
</tbody>
</table>

INHERITANCE TAX IS DUE at the end of the six months after death.

AVERAGE INHERITANCE TAX BILL IS OVER £150,000.

Sources:
1. Nationwide House Price Index, December 2017
2. LaingBuisson Care of Older People UK Market Report, 2013/4, Cebr analysis
3. Carehome.co.uk, 2017
4. Inheritance Tax Statistics, HM Revenue & Customs, July 2017

*rising to £500,000 if including main home from April 2017 to April 2020
**rising to £1,000,000 if including main home from April 2017 to April 2020